



MORNING MANTRA



Daily Derivatives & Market Report

OCT 13, 2023



The Indian equity benchmarks witnessed dull session on last trading day of the week and settled in red territory for second straight day. Positive Consumer Price Index (CPI) and index of industrial production (IIP) data failed to cheer markets on Friday. Domestic indices traded under pressure since morning tracking weakness in global peers amid a spurt in US bond yields. IT sector stocks remained in limelight thought out the day after Infosys and HCL tech announced their Q2 earnings. Infosys lowered growth forecast for FY24. Infosys narrowed its revenue growth guidance for the full year at the upper end and has now guided for revenue growth of 1-2.5 percent for the full year.

Markets made gap-down opening and extended their losses amid persistent foreign fund outflows. According to the provisional data available on the NSE, foreign institutional investors (FII) offloaded shares worth net Rs 1,862.57 crore on October 12, 2023. Investors ignored data showing that India's Consumer Price Index (CPI)-based inflation (retail inflation) eased to a three-month low of 5.02 per cent year-on-year in September from 6.83 per cent in August, with moderation in vegetables and fuel prices. Besides, India's industrial production growth rose to a 14-month high of 10.3 per cent in August with good performance by the manufacturing, mining and power sectors. Markets continued to trade lower in afternoon session amid the fear of interest rates hike. However, in late afternoon session, markets staged smart recovery to enter into green terrain, as investors took support after private report stated that India's merchandise trade deficit fell to a five-month low of \$19.37 billion in September. While goods exports last month stood at \$34.47 billion, imports were at \$53.84 billion. But, recovery proved short-lived and indices ended with minor cut.

On the global front, European markets were trading lower as investors react to Chinese data and await directional cues from the U.S. earnings season. China's exports and imports shrank at a slower pace for a second month in September. All Asian markets ended lower as stronger-than-expected U.S. consumer inflation data revived fears about further interest rate rises. Back home, the Reserve Bank of India (RBI) in its latest survey report has showed that exports of software services by Indian companies (excluding their sales through overseas commercial presence) increased by 18.4 per cent during 2022-23 to \$185.5 billion.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66282.74	-125.65	-0.19
NIFTY	19751.05	-42.95	-0.22
MIDCAP	32305.62	-17.11	-0.05
SMLCAP	38184.83	-13.67	-0.04
BSEFMC	19012.71	47.83	0.25
AUTO	37271.32	323.17	0.87
POWER	4537.90	-9.33	-0.21
REALTY	4889.12	19.95	0.41
BSE IT	32207.95	-213.21	-0.66
BANKEX	49768.68	-377.28	-0.75
OIL GAS	18947.49	-17.77	-0.09
METAL	23197.69	-75.74	-0.33
INDIA VIX	10.62	0.00	0.00

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1296	1158	62
BSE	1797	1867	156

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5735	4370	31
NSE CASH	71272	66922	6
NSE F&O	6982168	6907907	1

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.23	3.47	1.36
SENSEX	24.25	3.60	1.23

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7661	7764	(103)
FII	10318	10001	317

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2820.49	3604.96	(784)
Index Options	812410.15	823092.96	(10683)
Stock Futures	15830.47	15835.39	(5)
Stock Options	30282.04	30355.28	(73)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.15	1.06
BANK NIFTY	0.83	0.94

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.51	106.57	-0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.319	7.302	0.23
USA	4.595	4.710	-2.44

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1887.62	17.07	0.91
Silver	22.14	0.30	1.38
Crude-Oil	86.19	3.28	3.96
Brent-Crude	89.23	3.24	3.77

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT-23 USD-INR	83.31	0.02	0.03
27 OCT-23 EUR-INR	87.74	-0.74	-0.86
27 OCT-23 GBP-INR	101.50	-0.97	-0.95
27 OCT-23 JPY- INR	55.87	-0.12	-0.21

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19751	19560	19656	19731	19826	19901
SENSEX	66283	65636	65959	66219	66543	66803
NIFTY FUTURES	19742	19616	19679	19748	19811	19880
BANK NIFTY	44288	43992	44140	44352	44499	44711
CNX IT	31808	31165	31487	31755	32077	32346
CNX MIDCAP	40506	40206	40356	40499	40649	40792
CNX SMALLCAP	12894	12816	12855	12923	12962	13031
INDIA VIX	10.62	10.06	10.34	10.68	10.96	11.30

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	NEUTRAL	Buy
SENSEX	Buy	NEUTRAL	Buy
NIFTY FUTURES	Buy	NEUTRAL	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 16-10-2022

BALRAMCHIN, BHEL, DELTACORP, HINDCOPPER, IBULHSGFIN,
INDIACEM, L&TFH , MANAPPURAM, PNB, SAIL, SUNTV

TECHNICAL VIEWS



NIFTY

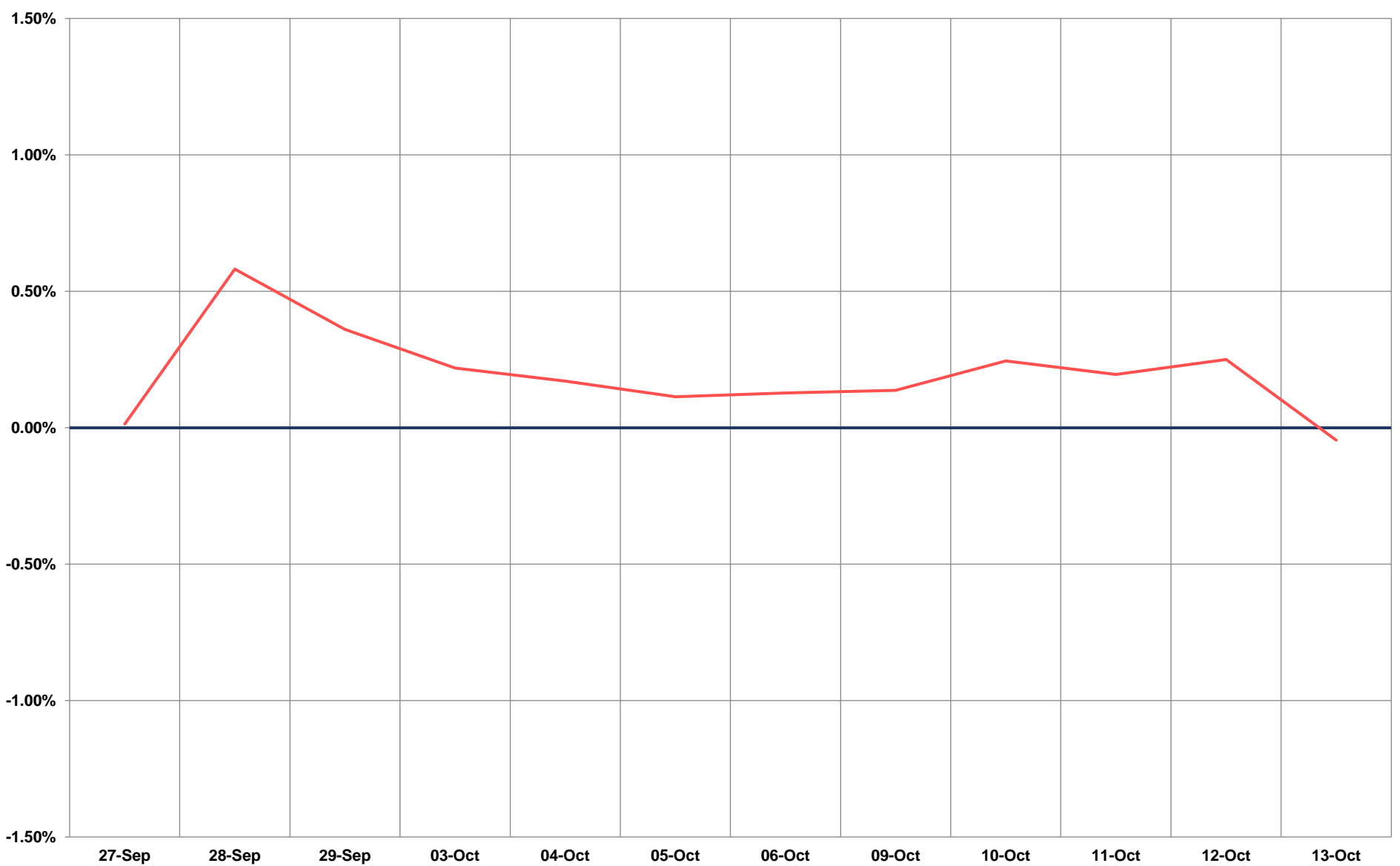
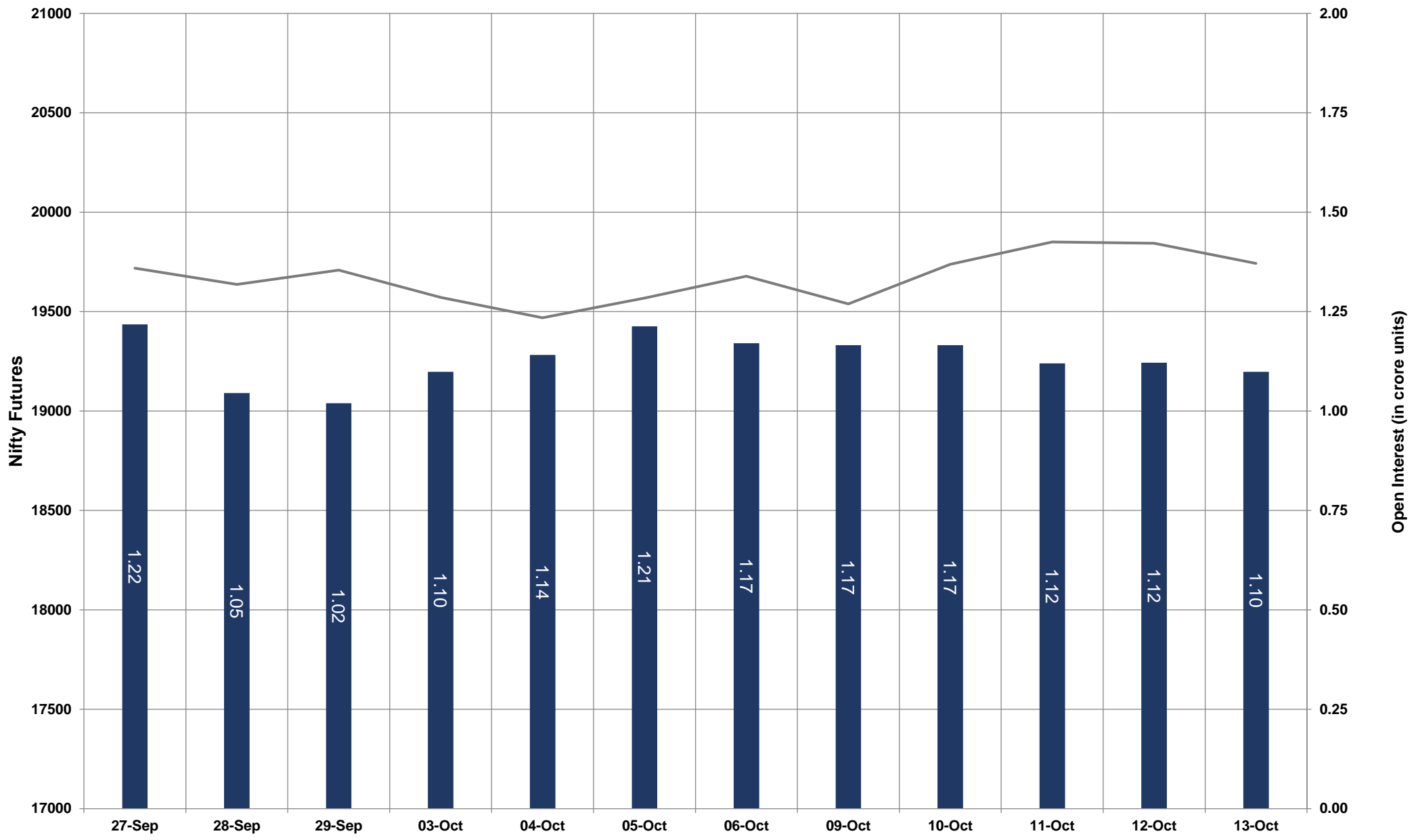


- Nifty Cash = **19751.05 (-0.22%)**
- Resistance levels = **19865** and **19980**
- Support levels = **19660** and **19500**

TECHNICAL VIEWS



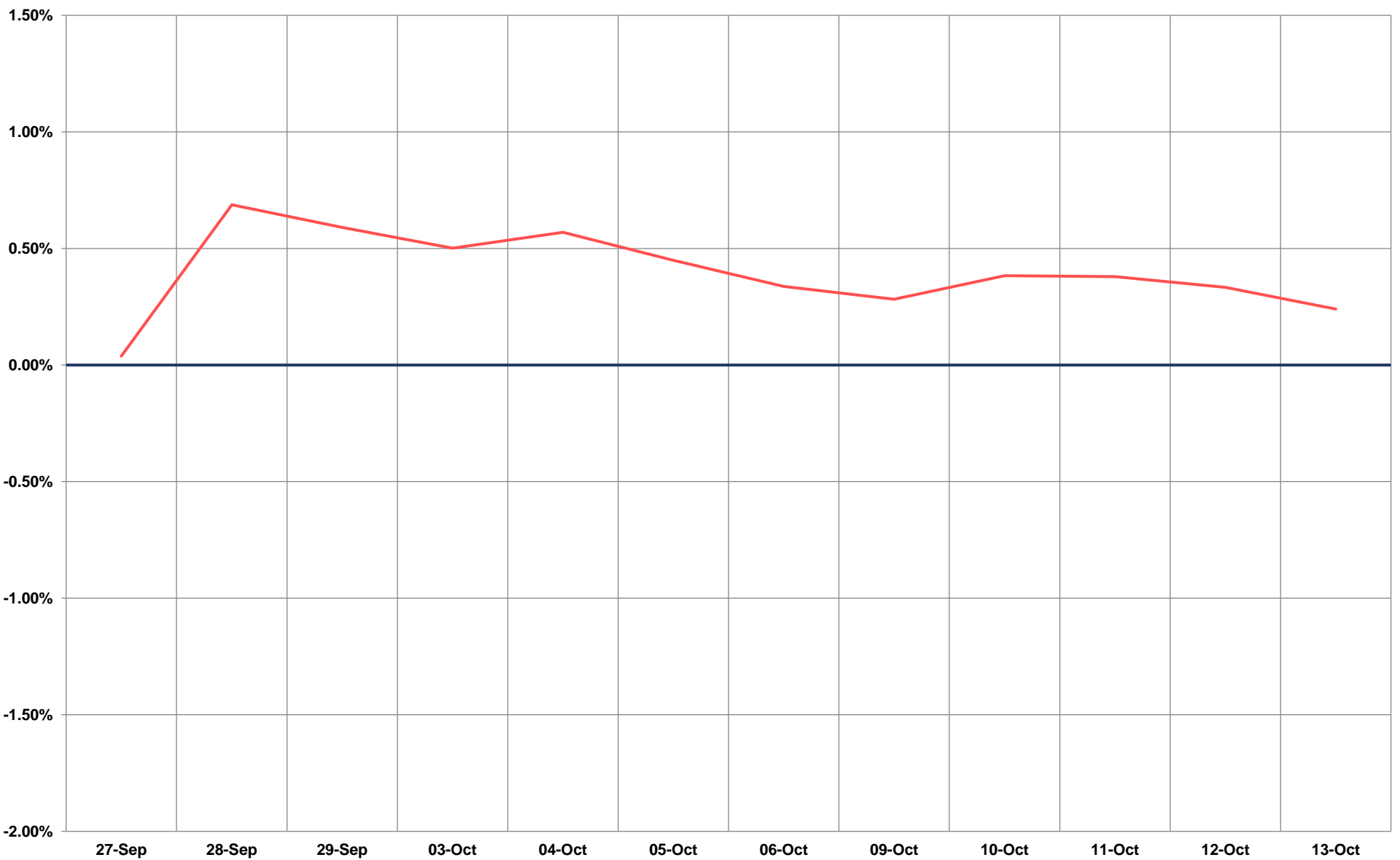
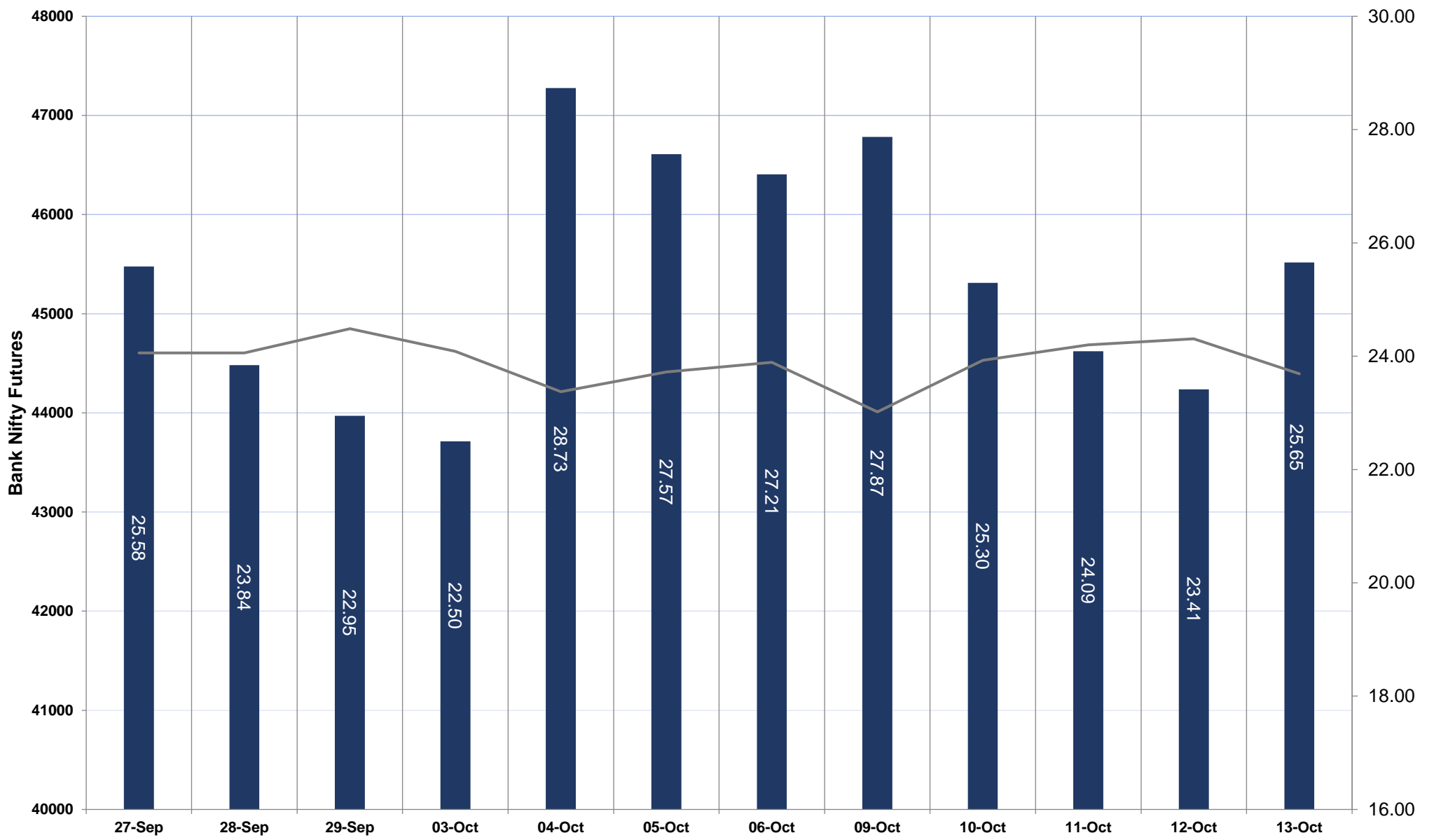
NIFTY FUTURES



TECHNICAL VIEWS



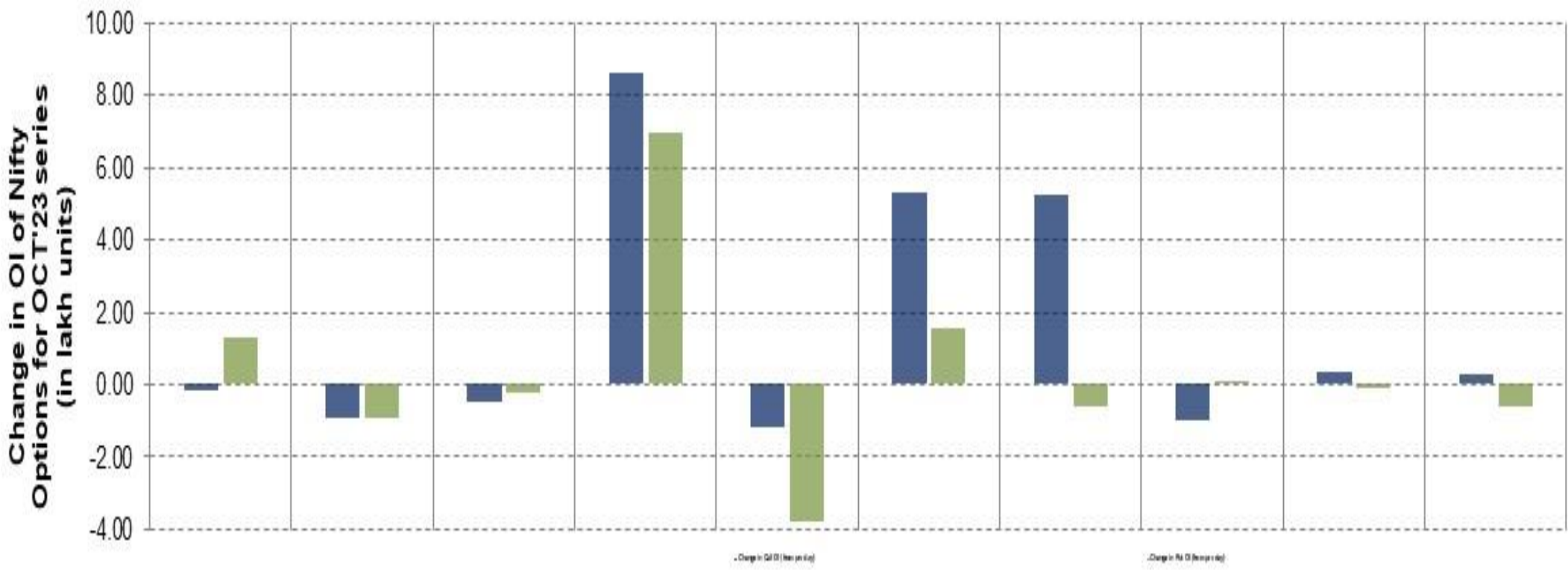
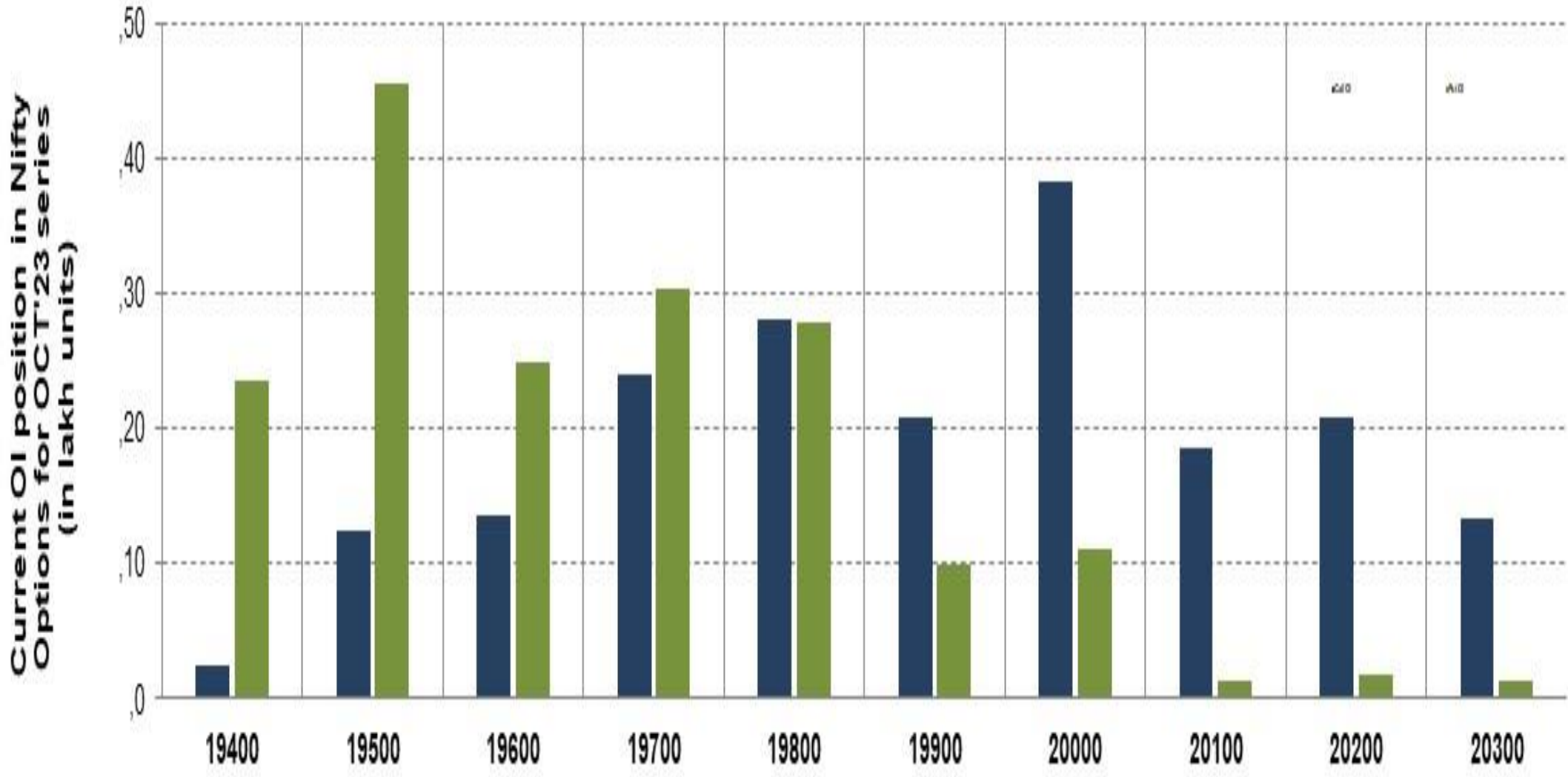
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.86 million in Open Interests is **Strike Price of 19700**
- **Most Active Nifty Put** with an addition of 0.69 millions in Open Interests is **Strike Price of 19700**
- **Maximum Open Interest** an outstanding was 3.84 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest** an outstanding was 4.55 millions for puts at **Strike Price of 19500**

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